

DAILY PT POINTERS

23rd October, 2023



HEADLINES OF THE DAY

The Hindu: GS 2-IR(Page 1)

Canada's actions are in violation of Vienna Convention, says Jaishankar



- Canada's inability to provide safety and security to Indian diplomats challenges the "most fundamental aspect" of the Vienna Convention on Diplomatic Relations, External Affairs Minister S. Jaishankar said .
 - India insists that its actions are consistent with the tenets set forth in Article 11.1 of the Vienna Convention on Diplomatic Relations. This particular segment pertains to the size of international missions within other countries.
- The Vienna Convention on Diplomatic Relations is an international treaty signed by 61 countries in 1961.
 - At present 193 countries are party to the document.
- The Vienna Convention provides a complete framework for the establishment, maintenance and termination of diplomatic relations on a basis of consent between independent sovereign States.
- Under the Vienna Convention a diplomatic agent enjoys immunity from the criminal jurisdiction of the receiving State. Such individuals are also provided with immunity from its civil and administrative jurisdiction – with a few exceptions.

HEADLINES OF THE DAY

The Hindu :GS 3- Economy(Page 1)

PPF returns 41 bps behind formula rates

VIKAS DHOOJ,
NEW DELHI



Small Savings Instruments

- They are a set of savings instruments managed by the central government with an aim to encourage citizens to save regularly irrespective of their age.
- Currently, the government offers nine types of small saving schemes, including Recurring Deposit (RD), Public Provident Fund (PPF), Sukanya Samriddhi Yojana (SSY), Mahila Samman Saving Certificate, Kisan Vikas Patra, National Savings Certificate. (NSC) and Senior Citizen Savings Scheme (SCSS).

HEADLINES OF THE DAY

The Hindu: GS 3/ Environment (Page 2)

Air quality worsens, may stay 'very poor' for next three days

Elderly, children and those with respiratory issues told to remain indoors; people advised against heavy physical activity; other NCR cities hit too



- The Minister for Environment, Forests & Climate Change in 2014 launched 'The National Air Quality Index' (AQI). AQI is a number, which is a measure of air quality. The formulation of the index was a continuation of the initiatives under Swachh Bharat Mission. It helps the public and the government understand the condition of the air and what subsequent measures are to be taken to combat the situation, based on its severity.

AQI	Remark	Color Code	Possible Health Impacts
0-50	Good	Green	Minimal impact
51-100	Satisfactory	Light Green	Minor breathing discomfort to sensitive people
101-200	Moderate	Yellow	Breathing discomfort to the people with lungs, asthma and heart diseases
201-300	Poor	Orange	Breathing discomfort to most people on prolonged exposure
301-400	Very Poor	Red	Respiratory illness on prolonged exposure
401-500	Severe	Dark Red	Affects healthy people and seriously impacts those with existing diseases

HEADLINES OF THE DAY



**The Hindu : GS 1/Population and Associated Issues
(Page 4)**

Who are Hattees, Himachal asks Delhi, months after the community is added to ST list

State government flags confusion over whether existing SC communities should be included as Hattees of Trans-Giri area

October 23, 2023 12:06 am | Updated 12:06 am IST - New Delhi

ABHINAV LAKSHMAN

COMMENTS SHARE

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- Hatti community living in the Trans-Giri region of Himachal Pradesh's Sirmaur district.
 - Rajya Sabha on July 26 2023 passed a bill to accord the Scheduled Tribe status to the Hattee community.

Criteria for Inclusion of Tribes

- Scheduled Tribes have been defined in clause (25) of article 366 of the Constitution as such tribes or tribal communities or parts of or groups within such tribes or tribal communities as are deemed under article 342 to be Scheduled Tribes for the purposes of the Constitution.
- The process to include tribes in the ST list begins with the recommendation from the respective State governments, which are then sent to the Tribal Affairs Ministry, which reviews and sends them to the Registrar General of India for approval. This is followed by the National Commission for Scheduled Tribes' approval before the list is sent to the Cabinet for a final decision.

The Hindu : Economy (Page 8)

Have earnings grown post-pandemic?

While concerns regarding the forms of work have been extensively discussed, the aspect of earnings must also be examined to better understand the condition of the Indian labour market

Has there been an increase in income?

While wages and earnings have increased, inflation has also increased. If inflation is higher than the growth of earnings, real earnings reduce

TABLE 1: REAL EARNINGS IN APRIL-JUNE 2023 RELATIVE TO APRIL-JUNE 2019	Rural			Urban			All		
	Men	Women	Person	Men	Women	Person	Men	Women	Person
Regular wage workers	-0.92%	27.51%	2.95%	-1.75%	-2.34%	-2.30%	-3.00%	4.27%	-2.05%
Casual workers	10.82%	14.10%	10.03%	10.86%	8.11%	10.95%	10.33%	12.93%	9.64%
Self-employment	14.67%	-7.72%	5.08%	-1.62%	0.72%	-4.05%	6.90%	-9.27%	-0.76%

TABLE 2: THE RATE OF GROWTH OF REAL EARNINGS BETWEEN APRIL-JUNE 2022 AND APRIL-JUNE 2023	Rural			Urban			All		
	Men	Women	Person	Men	Women	Person	Men	Women	Person
Regular wage workers	2.97%	35.54%	6.73%	1.42%	2.66%	1.54%	1.92%	10.24%	3.08%
Casual workers	1.21%	3.55%	0.81%	1.85%	-4.48%	1.49%	1.22%	2.27%	0.59%
Self-employment	9.27%	2.14%	4.73%	8.89%	4.20%	6.74%	8.86%	1.46%	4.70%

- Recent data from the Periodic Labour Force Survey (PLFS) of 2022-23 revealed a strengthening of the labour market, with unemployment rates falling and labour force participation rates (LFPRs) rising.
- Rural women's LFPRs — for those aged 15 and above — rose from 19.7% in 2018-19 to 41.5% in 2022-23, a significant jump for a cohort that had long been on the margins of the labour market.
 - These results were taken as examples of a robust post-pandemic recovery for the Indian economy.
- The share of the rural female workforce in paid forms of self-employment rose from 22% to 28% between 2018-19 and 2022-23, There has been a rise in the proportion of women working as unpaid family helpers, with the share of rural working women in this form of employment rising from 37.9% to 43% between 2018-19 and 2022-23.
- Between 2019 and 2023, only casual workers — both men and women, across both rural and urban sectors — saw a net increase in their average real monthly earnings.

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The Hindu :GS I/IR /Economy (GS III)-Page 10

To curb evasion, EU report calls for 2% global wealth tax on billionaires

It will generate \$250 bn from less than 3,000 individuals; report highlights success of automatic exchange of bank data in reducing offshore tax evasion; it raises concern over rise of preferential tax regimes targeting wealthy foreign individuals



The report calls for expanding the range of assets brought under the system of automatic exchange of information. - Photo: Getty Images

- European Union Tax Observatory in its ‘Global Tax Evasion Report 2024’ has called for a global minimum tax on billionaires equal to 2% of their wealth.
 - This would both address evasion and “generate nearly \$250 billion from less than 3,000 individuals”,
 - The report justified the proposal by noting that while the number of taxpayers affected by it would be miniscule, the tax rate for them (2%) “would still be very modest” given that the wealth of billionaires has grown at 7% a year annually on average since 1995 (net of inflation).

HEADLINES OF THE DAY

The Hindu :Species in news (Page 22)



- Krill is a general term used to describe about 86 species of crustaceans found in open oceans. They belong to the group of crustaceans called euphausiids.
- Antarctic krill is one of 5 species of krill that lives in the Southern Ocean, south of the Antarctic convergence.
- Antarctic krill is one of the most abundant and successful animal species on the planet.
- They are frequently found in such abundance that they colour the sea a reddish-brown. They may be small individually, but there is an estimated 400 million tonnes of Antarctic krill in the Southern Ocean.

Indian Express :IR (GS 2)Page 13)

ExplainSpeaking | Bidenomics: What is it? Has it worked? What is its significance?

In common parlance, Bidenomics is a term that is used to refer to any and every policy choice made by the Biden administration. But the term was not coined by Biden or his team even though they have adopted it over the years.

- In common parlance, Bidenomics is a term that is used to refer to any and every policy choice made by the Biden administration. But the term was not coined by Biden or his team even though they have adopted it over the years.
 - According to the White House, Biden's economic vision is centered around three key pillars:
 - Making smart public investments in America
 - Empowering and educating workers to grow the middle class
 - Promoting competition to lower costs and help entrepreneurs and small businesses thrive
- In other words, Bidenomics involves policies that improve US's physical and digital infrastructure, reduce its trade dependence on rivals such as China, raise the living standards and opportunities available for the middle 40% and the bottom 50% of the US population and, in doing all these things, boost job creation within its borders.

HEADLINES OF THE DAY

PIB:Miscellaneous

ANUBHAV AWARDS 2023 will be conferred by Union Minister Dr Jitendra Singh tomorrow in Vigyan Bhawan, New Delhi



- The Anubhav portal was launched in March 2015 at the behest of the **Hon'ble Prime Minister** for retiring government officials to leave a record of their **experiences** while in Govt service .
- It is **envisaged** that this culture of leaving notes by retirees will become the foundation stone of good governance and administrative reforms in future.
- In order to **encourage** submission of write-ups by retired Government servants, an Annual Award Scheme was started in 2016.

HEADLINES OF THE DAY



PIB:Defence (GS 3)

HON'BLE RAKSHA MANTRI LAUNCHED 'PROJECT UDBHAV' : A COLLABORATIVE INITIATIVE BY INDIAN ARMY AND USI OF INDIA

Posted On: 21 OCT 2023 3:10PM by PIB Delhi

- Project UDBHAV, a collaboration between the Indian Army and the USI, is an endeavour to revisit the roots of India's ancient military thoughts.
- 'Udbhav', which translates to 'origin' or 'genesis', acknowledges the vintage scriptures and writings of our Nation, that span centuries in the past and contain profound knowledge that can benefit modern military strategies. The objective of the Project is to synthesize ancient wisdom with contemporary military practices, forging a unique and holistic approach to address modern security challenges.
- It is a visionary initiative by the Indian Army that seeks to integrate age-old wisdom with contemporary military pedagogy. The ancient Indian knowledge system is rooted in a 5000 years old civilisational legacy, which has attached great value to knowledge; witnessed by its amazingly large body of intellectual texts, world's largest collection of manuscripts, thinkers and schools in so many domains of knowledge.

HEADLINES OF THE DAY



PIB: Economy(GS 3)

Industry bodies to host global mega textiles event - Bharat Tex 2024- Unveiling the Future of Textiles in India

“Bharat Tex 2024” to be organised from February 26-29, 2024 in New Delhi

- “Bharat Tex 2024” is scheduled to be held from 26-29 February 2024 at New Delhi.
- It is envisaged to be the biggest textile event at the global level, with exhibitors and buyers from over 40 countries.
- Bharat Tex 2024 would be a comprehensive showcase of the entire textile industry value chain, from India's rich cultural heritage and textile traditions to the latest technological innovations. .

HEADLINES OF THE DAY

PIB: Economy(GS 3)

Union Textiles Minister Shri Piyush Goyal Launches Website of “Kasturi Cotton Bharat”

Posted On: 21 OCT 2023 2:10PM by PIB Delhi



- The Kasturi Cotton Bharat is a joint initiative by the Ministry of Textiles, the Cotton Corporation of India, Trade Bodies & Industry to work on the principle of self-regulation by owning complete responsibility of Branding, Traceability and Certification of Indian Cotton to enhance its’ competitiveness in the global market and create a sustainable ecosystem for all stakeholders involved.
- Earlier, on the eve of World Cotton Day on 7th October, Ministry of Textiles announced the “Kasturi Cotton Bharat” brand of cotton by which Indian cotton has been endowed with a brand and a logo that represents Whiteness, Softness, Purity, Lustre and Indianness.

HEADLINES OF THE DAY

Live Mint :IR

US beats China to emerge as India's biggest trading partner during first half of FY24

2 min read • 22 Oct 2023, 04:55 PM IST

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Despite decline in trade with America and China, the US appeared to be the biggest trade partner of India during April and September period of FY23-24



- The US was India's biggest trading partner in 2022-23.
- The bilateral trade between India and the US rose 7.65 per cent to USD 128.55 in 2022-23 against USD 119.5 billion in 2021-22. It was USD 80.51 billion in 2020-21.