

DAILY PT POINTERS

30th December, 2023



The Hindu: GS2-Governance / GS3-Economy (Page 1)

Interest rates up on two schemes; no hike for PPF

Vikas Dhoot
NEW DELHI

The Union government on Friday decided to raise the returns on the Sukanya Samriddhi Account Scheme (SSAS) from 8% to 8.2% and on three-year time deposits from 7% to 7.1% for the first quarter of 2024, while retaining the status quo on interest rates for all other small savings schemes.

- The Union government decided to raise the returns on the Sukanya Samriddhi Account Scheme (SSAS) from 8% to 8.2% and on three-year time deposits from 7% to 7.1% for the first quarter of 2024, while retaining the status quo on interest rates for all other small savings schemes. The Sukanya Samriddhi Account (SSA) Scheme is a small deposit scheme of the Government of India meant exclusively for a girl child. It was launched by Prime Minister Narendra Modi on 22nd January 2015 as a part of Beti Bachao Beti Padhao campaign. The scheme is meant to meet the education and marriage expenses of a girl child.
- this scheme encourages parents to build a fund for the future education and marriage expenses of their female child
- The guardian can open the account immediately after the birth of the girl child till she attains the age of 10 years. ☐ Only one account is allowed per child

HEADLINES OF THE DAY

The Hindu : GS 2-Polity and Governance (Page 10)

In SC, Kerala seeks norms for Governors on reserving Bills



- Article 200 of the Constitution lays down that when a Bill, passed by a State Legislature, is presented to the Governor for their assent, they have four alternatives — may give assent to the Bill; may withhold assent to the Bill, that is, reject the Bill in which case the Bill fails to become law; may return the Bill (if it is not a Money Bill) for reconsideration of the State Legislature; or may reserve the Bill for the consideration of the President.
- As held by the Supreme Court in various cases including the *Shamsher Singh* case (1974), the Governor does not exercise their discretionary powers while withholding assent or returning a Bill to the State Legislature. They are required to act as per the advice of the Council of Ministers

HEADLINES OF THE DAY

The Hindu: GSIII-Space (Page 12)

ISRO all set to launch XPoSat, 10 other payloads on Jan. 1



XPoSat (X-ray Polarimeter Satellite) is India's first dedicated polarimetry mission to study various dynamics of bright astronomical X-ray sources in extreme conditions. The spacecraft will carry two scientific payloads in a low earth orbit.

- The PSLV will launch XPoSat along with 10 more payloads

HEADLINES OF THE DAY



PIB: GSIII-Economy

Ministry of Commerce & Industry

Index of Eight Core Industries (ICI) increases by 7.8% (provisional) in Nov 2023 as compared to the Index of Nov 2022

Coal, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel record positive growth in Nov 2023

INDEX OF EIGHT CORE INDUSTRIES (BASE: 2011-12=100) FOR NOVEMBER, 2023



Posted On: 29 DEC 2023 5:00PM by PIB Delhi

- The combined Index of Eight Core Industries (ICI) increased by 7.8 per cent (provisional) in November 2023 as compared to the Index of November 2022.
 - The production of Coal, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel recorded positive growth in November 2023
- **Do you know ?**
The ICI measures combined and individual performance of production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel.
- The Eight Core Industries comprise 40.27 percent of the weight of items included in the Index of Industrial Production (IIP).

HEADLINES OF THE DAY

PIB: GSIII-Economy

Ministry of Environment, Forest and Climate Change



Shri Bhupender Yadav launches National Transit Pass System (NTPS)-'One Nation-One Pass' to facilitate the seamless transit of timber, bamboo, and other forest produce across the country

NTPS will help strengthen the journey towards greater transparency which is Prime Minister Shri Narendra Modiji's guarantee for India's development : Shri Yadav

Posted On: 29 DEC 2023 4:45PM by PIB Delhi



- Union Minister for Environment, Forest and Climate Change and Labour and Employment Shri Bhupender Yadav today launched the **National Transit Pass System (NTPS)** pan-India to facilitate the seamless transit of timber, bamboo, and other forest produce across the country.
- Currently, the transit permits are issued for transport of timber and forest produce based on state specific transit rules.
- The NTPS is envisioned as a "One Nation-One Pass" regime, which will enable seamless transit across the country.
- This initiative will streamline the issuance of timber transit permits by providing a unified, online mode for tree growers and farmers involved in agroforestry across the country, contributing to the ease of doing business.

HEADLINES OF THE DAY

PIB: GSIII-Economy



- a Central Sector Scheme to facilitate street vendors to access affordable working capital loan for resuming their livelihoods activities, after easing of lockdown
- Facilitate collateral free working capital loan upto ₹10,000, of 1 year tenure, with enhanced loan of ₹20,000 and ₹50,000 in the second and third tranches respectively, on repayments of earlier loans.
- Incentivize regular repayment, through interest subsidy @ 7% per annum; a

HEADLINES OF THE DAY

News on air: Governance-GSII/ IR-GSII

Last Updated: Dec 30, 2023, 8:52AM

'Know India Programme' for youth diaspora completes its 20 years of journey

- The Flagship programme of the External Affairs Ministry- 'Know India Programme' for the youth diaspora has completed its 20 years.
- Programme was launched in 2003, with the primary objective of fostering closer connections between Indian diaspora youth and their ancestral homeland.
- The three-week programme provides diaspora youth exposure to India's history and cultural heritage, along with the growth and development of modern India.
- Know India Programme is open to Persons of Indian Origin, aged between 21 to 35 years, from all the countries.

