

DAILY PT POINTERS

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PIB: Economy

Cabinet approves Uttar Poorva Transformative Industrialization Scheme, 2024

Posted On: 07 MAR 2024 7:50PM by PIB Delhi

The Union Cabinet chaired by Prime Minister Shri Narendra Modi approved the proposal of the Ministry of Commerce and Industry, Department for Promotion of Industry and Internal Trade for Uttar Poorva Transformative Industrialization Scheme, 2024 (UNNATI – 2024) for a period of 10 years from the date of notification along with 8 years for committed liabilities at a total cost of Rs.10.037 crore.

The following incentives would be available under the scheme to investors for setting up new units or undertaking significant expansion of the existing units.



News

The Union Cabinet approved the Uttar Poorva
 Transformative Industrialization Scheme, 2024 (UNNATI – 2024).

Background

 Government of India has formulated New Industrial Development Scheme, UNNATI as a Central Sector Scheme for the development of Industries and generation of employment in the states of North East Region.

Salient features of the scheme

- Scheme period: The scheme will be effective from the date of Notification and up to 2034 along with 8 years of committed liabilities.
- Districts are categorized in two zones: Zone A (Industrially Advanced Districts) & Zone B (Industrially Backward Districts).
- Earmarking of funds: 60% of the outlay of Part A has been earmarked to 8 NE states and 40% on First-In-First-Out (FIFO) basis.

PIB / TH : Miscellaneous

PM to present first ever National Creators Award on 8th March

Award is an effort to recognize excellence and impact across domains, including storytelling, social change advocacy, environmental sustainability, education, gaming among others

Award has witnessed immense public engagement; more than 1.5 lakh nominations and around 10 lakh votes were cast

Award to be provided across twenty categories



News

 Prime Minister Modi presented first ever National Creators Award on 8th March 2024 at Bharat Mandapam, New Delhi.

About

- The award is envisioned as a launch pad for using creativity to drive positive change.
- The award was provided across twenty categories including the Best Storyteller Award; The Disruptor of the Year; Green Champion Award; Best Creator For Social Change; Best Travel Creator Award; Swachhta Ambassador Award; etc.

PIB / AIR : Health





4 NEWS HIGHLIGHTS - Officer trainees of Indian Revenue Service call on President Murmu

National News

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India receives 'Measles and Rubella Champion' Global Award for its Exemplary Efforts in combating these Diseases

India has been bestowed with the prestigious measles and rubella champion award for its exemplary efforts in combating these diseases. The award was received by the ambassador Sripriya Ranganathan on behalf of the Ministry of Health and Family Welfare





News

 India received the 'Measles and Rubella Champion' Global Award for its Exemplary Efforts in combating these Diseases.

About

- Awarded by: Measles and Rubella Partnership at the American Red Cross Headquarters in Washington D.C., USA.
- Measles is caused by a single-stranded, enveloped RNA virus with 1 serotype.
- Rubella (called German Measles) is caused by the rubella virus.
- Measles and Rubella are vaccine preventable diseases (VPDs) and MR Vaccine is part of India's Universal Immunization Programme since 2017.

TOI: Environment

PM Modi to visit Kaziranga National Park in Assam; elephant rides and safari closed from March 7 to 9





News

 Prime Minister Modi visited Kaziranga National Park and Tiger Reserve (KNPTR), the first ever by any PM.

Kaziranga National Park

- Location: It lies partly in Golaghat District and partly in Nagaon District of Assam.
- It was recognized as a UNESCO World Heritage Site in 1985. It is recognized as an Important Bird Area by BirdLife International (Global partnership of NGOs).
- It was declared a Wildlife Sanctuary in 1950 and notified as Kaziranga National Park in 1974 under the Wildlife (Protection) Act, of 1972.
- The Park is the abode of more than 70% of One Horned Rhinoceros in the world.
- ➤ It is listed under the Schedule I of the Wildlife Protection Act, 1972 and vulnerable in the IUCN Red List.

The Hindu: Security



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GIFT

HOME / NEWS / INDIA

Backed by BrahMos, Navy's Minicoy base to keep watch over Arabian Sea





News

- The Indian Navy's newest base INS Jatayu is being established on Minicoy Island in Lakshadweep.
- The base will have Radars, jetties, airfield, and BrahMos supersonic cruise missiles.
- The move aims to bolster security infrastructure at the strategically crucial Lakshadweep Islands.

About

 INS Jatayu becomes the second naval base in Lakshadweep, following INS Dweeprakshak in Kavaratti that was commissioned in 2012.

The Lakshadweep Islands

- Lakshadweep, is an archipelago of 36 islands located between 220 km and 440 km from Kochi.
- The islands, only 11 of which are inhabited, have a total area of only 32 sq km.

The Hindu / IE : IR / Economy

'India, four-nation EFTA bloc likely to ink FTA on March 10'

Amiti Sen NEW DELHI

India and the four-nation European Free Trade Association (EFTA), which includes Switzerland, Finland, Norway and Liechtenstein, is likely to sign a long-negotiated free trade agreement on March 10, aimed at increasing trade and investment flows, job creation and economic growth, according to multiple sources.

The proposedIndia-EF-TA Trade and Economic Partnership Agreement (TEPA) is expected to lead Trade Ministers from some EFTA nations are also likely to be present for the signing of the TEPA

to investments worth \$100 billion from the four-country bloc into India over the next 15 years generating an estimated one million Jobs, officials said. "The India-EFTA TEPA is expected to be signed on Sunday as government officials and industry representatives from all EFTA countries and India have been in-

formed accordingly," an industry official said.

Trade Ministers from some of the EFTA countries are also likely to be present for the signing of the TEPA, a representative of an EFTA country told The Hindu businessiline.

This is the first FTA where India has got a commitment on investment and employment from partner nations, an official had said. The pact is also likely to bring down the huge trade deficit India has with the bloc, officials said.

(The writer is with The Hindu businessline)



News

 India, EFTA bloc likely to sign free trade pact on March 10.

Trade with EFTA

- EFTA countries include **Switzerland**, **Finland**, **Norway and Leichtenstein**.
- India's exports to the EFTA bloc in 2023 were at \$1.87 billion, with items such as chemicals, pharmaceuticals, apparel and pearls, precious & semi-precious stones, dominating the export basked.
- On the other hand, it imported goods worth \$20.45 billion from the EFTA countries in 2023.

IE: Environment

Why scientists voted down proposal to declare start of the Anthropocene — and what it means

What is the proposed Anthropocene epoch? Why, despite the downvote, does the concept of the Anthropocene as a transformative time for Earth as a result of human activity remain relevant? We explain.



News

 The proposal to add an Anthropocene Epoch (Period) to the geological time scale was rejected.

Geologic time scale (GTS)

The GTS is based on chronostratigraphic classification.
 Stratigraphy is a branch of geology that deals with the study of rock layers (or strata).

What is the Anthropocene Epoch?

- The idea of the Anthropocene was proposed at a science conference more than 20 years ago by the late Nobel Prize-winning chemist Paul Crutzen.
- Phenomena which are associated with this epoch, are global warming, sea-level rise, ocean acidification, massscale soil erosion, the advent of deadly heat waves, deterioration of the biosphere and other detrimental changes in the environment.

IE: Science Tech

In big AI push, Cabinet clears Rs 10k cr plan to set up computing capacity





News

• The Union Cabinet approved the India AI Mission with an outlay of Rs.10,371.92 crore for the next five years.

About

- The Mission will be implemented by Independent Business Division (IBD) under Digital India Corporation (DIC) and has the following components:
- 1. IndiaAl Compute Capacity
- IndiaAl Innovation Centre
- IndiaAl Datasets Platform
- 4. IndiaAl Application Development Initiative
- 5. IndiaAl FutureSkills
- 6. IndiaAl Startup Financing
- 7. Safe & Trusted AI

IE (8 March): International Relations

Sweden joins NATO as war in Ukraine prompts security rethink



News

 Sweden formally joined NATO as the 32nd member of the transatlantic military alliance, ending decades of post-World War II neutrality.

North Atlantic Treaty Organization (NATO)

- NATO, also called the North Atlantic Alliance, is an intergovernmental military alliance.
- **Headquarters:** Brussels, Belgium
- Background: It was established by 12 countries from Europe and North America with the signing of the North Atlantic Treaty (also known as Washington Treaty) in 1949 in Washington, D.C
- Collective Defense: According to Article 5, NATO works on the principle of collective defense, where an attack on any NATO member is considered an attack on all NATO members.
- **Members:** It comprises 32 member states two North American countries (USA and Canada) and 29 European countries and one eurasian country (Turkey).
- Finland became the 31st member in 2023.